



Rashmi Deshpande

Partner

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Practice:

Indirect Tax

Education:

B.S.L., LL.B., ILS Law College,
Pune (2006)

Professional Affiliations:

Bar Council of Customs, Excise
and Service Tax Appellate
Tribunal, Mumbai

Bar Council of Maharashtra and
Goa

Sectors:

Financial Services
IT and IT Services
Manufacturing
Pharmaceutical

Rashmi Deshpande is a Partner in the Indirect Tax Practice Group in the Mumbai office.

Rashmi has been involved in various Indirect Tax & Customs advisory, litigation and structuring assignments.

Representative Matters:

In her areas of expertise, Rashmi has represented and advised the following clients:

- **Multiple manufacturing and service oriented entities** before high courts and Supreme Court by filing writ petitions challenging provisions of GST. Writs were admitted and relief granted in many;
- **Real Estate entities** before High Court on the levy of GST on JDA arrangement. Assisted in restructuring transactions based on the evolving nature of GST Laws for the sector;
- **A cryptocurrency exchange** on challenging the regulatory restriction on banking transactions in relation to cryptocurrency transactions in India;
- **A plastic manufacturing company** on challenging tax circular levying GST on the in-bond transfer of imported goods in a Customs Bonded Warehouse;
- **An Indian software company** on customs classification dispute at Tribunal level;
- **Directors of various clients** on relation to personal penalties imposed under the customs law;
- **A multinational pharmaceutical company** on structuring of operations from indirect tax perspective, setting up of compliance procedures in multiple States, assistance in obtaining SVB orders and representation of customs classification dispute before the Chennai Tribunal on redemption fine;
- **A credit card division of an international bank** on structuring transactions to avail maximum credit benefits and assistance in its first ever service tax audit resulting in clean report;



- **A foreign bank** on indirect tax implications on all its banking transactions and creating a manual as a one stop destination for major indirect tax queries;
- **A global management consultancy** on major transactions and assistance in setting up compliance procedures and resolution of high tax demand before the assessment and appellate authorities;
- **A leading Asian bank** on structuring of its ECB business from the service tax perspective and representation work for refund claims filed for excess tax discharged;
- **A multinational animal pharmaceutical company** on structuring of all its transactions from indirect tax perspective and assistance in setting up compliance procedures in multiple states;
- **An Indian agriculture company** on setting up of processing units, inter-state supplies from an indirect tax perspective;
- **An international asset management company** on representation before the tribunal on service tax implications on provisional entries in case of associated enterprises;
- **An Indian BPO of foreign bank** before the Mumbai Tribunal on fifteen appeals for eligibility of credit and computation of refund benefit along with structuring the operations from the indirect tax perspective;
- **An Indian software company** on indirect tax implications on foreign contracts signed with service providers and suppliers; and
- **Several Indian banks** on service tax implications on complex transactions within India and trades with foreign entities.

Publications and Presentations:

Rashmi has authored the following publications:

- **“Writ Litigation: Cause of Action”** published by Taxsutra (February, 2019);
- **“GST Advance Rulings: Befuddled Still?”** published by CFO Magazine (October, 2018);
- **“Anti-Profiteering Provisions - The Legal Standing”** published by GST Sutra (August, 2018);
- **“Are anti-profiteering provisions legal?”** published by Business Standard (August, 2018);
- **“Budget 2018 - Customs into Uncharted Territories”** published by Taxsutra.com (February, 2018);
- **“RBI’s cryptocurrency ban: The way out after the Central Bank diktat”** published by Moneycontrol (April, 2018);



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- **“Govt needs to clear up confusion surrounding cryptocurrencies”** published by DNA print edition (March, 2018);
- **“Budget 2018 - Customs into Uncharted Territories”** published by Taxsutra (February, 2018);
- **“What industry expected when Modi government implemented GST”** published by Financial Express (December, 2017);
- **“Realty check: GST & its impact on real estate”** published by Deccan Herald (November, 2017);
- **“Will the Budget provide clarity for the ecommerce sector ahead of GST?”** published by Your Story online portal (January, 2017);
- **“India's Step towards Digitised Economy”** published by Taxindiaonline.com (October, 2015);
- **“GST Payments - Aim of Automation to be Foolproof”** published by Taxsutra.com (October, 2015);
- **“Registration under GST - Promise of an Automated Era”** published by Taxsutra.com (October, 2015);
- **“Interchange Fees witness justice”** published by Taxsutra.com (August, 2015); and
- **“Budget 2015: Cut complexity & introduce simplicity in indirect tax”** published by Money Control.com (February, 2015).